

**INDEPENDENT
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Warren C. Ruppard
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**Testimony of the Independent Insurance Agents of Connecticut
to the Insurance and Real Estate Committee
On Raised Bill 6920**

An Act Concerning Revisions to the Property and Casualty Insurance Statutes

Senator Crisco, Representative Megna and members of the Insurance and Real Estate Committee, my name is Warren Ruppard and I am President of the Independent Insurance Agents of Connecticut. The Independent Insurance Agents of Connecticut is a trade association which has been located in Connecticut and has represented independent agents for 116 years. IIAC currently represents more than 400 member agencies and their associates as well as their 3600-plus employees. IIAC would like to offer the following comments concerning Raised Bill 6920.

Section 3 of Raised Bill 6920 is unnecessary language as currently C.G.S. 38a-741 addresses how an insurance producer may use the surplus market and the "diligent effort" that must be made by that producer. In addition, the Connecticut Insurance Department Bulletin SL-4 clearly states the requirements for access to the surplus market and a residual market mechanism. IIAC recommends that the language in Section 3 be removed from this proposal as the issue is currently and sufficiently addressed.

Raised Bill 6920 also includes language that changes homeowners insurance rating plans by using criteria that are not actuarial based and do not correctly allow for the use of risk based modeling. In addition, Raised Bill 6920 will negatively impact a consumer from properly insuring their home to its appropriate value and limits the use of deductibles which can be a valuable tool for a consumer to manage their insurance premiums. IIAC urges the committee to reconsider the provisions of Raised Bill 6920 as the consumer will not benefit from this proposal.